



News Release

York Insurance Services Group, Inc. invests in Gregory B. Bragg & Associates, Inc., creating leading public entity insurance services provider in U.S.

PARSIPPANY, N.J., (July 24, 2008) – York Insurance Services Group, Inc., a premier national provider of insurance services, including claims handling, specialized loss adjusting, insurance pool administration and other insurance services, today announced it has invested in Roseville, Calif.-based Gregory B. Bragg & Associates, Inc. (Bragg). The terms of the acquisition were not disclosed.

The Bragg acquisition is York's second acquisition of a public entity-focused insurance services provider in recent weeks, transforming it into one of the leading insurance services providers for governmental agencies in the U.S. On June 30, York announced the acquisition of Mich.-based American Risk Pooling Consultants (ARPCO), a provider of risk management and other services to public entity risk-sharing pools in the Midwest. York provides services to nearly 4,000 public entity clients nationwide.

Bragg provides workers' compensation, property, liability and risk management services to more than 750 public and private self-insured entities in California. Bragg's management team will continue to be led by Chairman Greg Bragg and President Randy Smith.

Bragg becomes part of York Risk Management Services (York RMS), the York division that provides claims and risk management services to public entities, risk pools and self-insured commercial customers in all 50 states. York RMS also includes Southern California Risk Management Associates (SCRMA), a premier provider of workers' compensation and managed care services to hundreds of California employers, both public and private.

"The Bragg acquisition demonstrates York's commitment to the California marketplace," says Rick Taketa, chief executive officer and president of York RMS. "With our combined business, we are able to provide a complete suite of risk management and insurance solutions to our customers, whether they be public entities, commercial interests or carriers."

"Our companies enjoy very favorable reputations in California," says Bragg. "This business combination comes from our shared focus on the client and our deep understanding of the challenges and opportunities inherent in providing specialized

services in California. By combining resources, we will provide enhanced services to our customers while maintaining our cherished values and dedicated employees.”

“York’s recent acquisitions reflect our commitment to helping our clients reduce their overall cost of risk,” says Tom MacArthur, chairman and chief executive officer of York. “We do this by focusing on very specific segments of the insurance market, rather than trying to be all things to all people. These acquisitions support our public entity business, while other initiatives have enabled us to better serve our industry-specific programs, commercial market and specialized loss adjusting clients. We dive deeply into specific segments so we can better protect our clients’ assets, relationships and reputations.”

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About York Insurance Services Group

York Insurance Services Group, Inc. is a premier provider of claims-handling, specialized loss adjusting and other insurance services nationwide. York provides risk management solutions to a wide variety of strategic partners, including insurance carriers, self insureds, brokers, wholesalers, MGAs, programs and public entities. York delivers customized claims solutions for all lines of business, including property, liability, products liability, ocean and inland marine, environmental, transportation and logistics, construction, and workers’ compensation and managed care. York is based in Parsippany, N.J., and has more than 1,200 employees nationwide. Visit us on the Web at www.yorkisg.com.

About Bragg

Since 1986, Bragg has provided third party administration services, including risk management, claims handling, independent adjusting, investigation services, safety and risk control, audits, training and medical cost containment for both public and private self-insured entities. Bragg has seven offices in California and is based in Roseville, California. Bragg’s mission is to partner with each client by providing quality claims and risk management services. Bragg attracts and retains experienced professionals and uses their superior expertise in its commitment to exceed all clients’ expectations.

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