



News Release

York Insurance Services Group, Inc. acquires North American specialist adjusting business of Axis International Loss Adjusters and Surveyors

PARSIPPANY, N.J., (April 2, 2008) – York Specialized Loss Adjusting, a division of NJ-based York Insurance Services Group, Inc., today announced it has acquired the North American specialist adjusting business of London-based Axis International Loss Adjusters and Surveyors, for an undisclosed sum. The deal also includes a strategic alliance whereby Axis will refer to York any U.S. business developed as a result of its international operations.

The acquisition includes Axis' U.S. operations, which perform specialized adjusting services aimed at the commercial property-casualty and energy sectors, as well as other niche areas, with locations in Austin, Boston, Dallas, Hartford, Houston, San Antonio, and East Texas/Louisiana.

William Latta, director, U.S. operations, Axis, has joined York as managing director. "It is very exciting to join York and to help realize the huge amount of synergy between Axis and York," said Latta. "I am confident our clients and employees will quickly realize that this is an integration of two companies with similar cultures, each with the appetite and ability to fully capitalize on opportunities to deliver expert, specialized adjusting services to our market."

For York, the Axis deal further enhances the capabilities of York's Specialized Loss Adjusting division, one of York's most renowned and prominent core businesses. "Axis has already established a good reputation in the market," said Danny Miller, senior vice president, York Specialized Loss Adjusting. "We feel that we can build on this reputation and further increase York's foothold in the U.S. specialist adjusting market."

Miller added: "The acquisition creates an important strategic alliance between York's U.S. business and Axis' well-regarded international operations. We expect to put Axis' international reach and experience to work for our U.S. clients, and we look forward to providing our expertise to Axis' international clients in the U.S."

Commenting on York's recent growth, York Chairman and CEO Tom MacArthur said, "The Axis acquisition is another important step in York's targeted growth strategy. This deal will add further value to our mutual clients by providing expertise and excellent service to the specialized adjusting market."

About York Insurance Services Group

York Insurance Services Group, Inc. is a premier provider of claims-handling, specialized loss adjusting, and other insurance services nationwide. York provides risk management solutions to a wide variety of strategic partners, including insurance carriers, self-insureds, brokers, wholesalers, MGAs, programs and public entities. York delivers customized claims solutions for all lines of business, including property, liability (including products), ocean and inland marine, environmental, transportation and logistics, construction, and workers' compensation and managed care. York is based in Parsippany, N.J., and has approximately 1,000 employees nationwide. Visit us on the Web at www.yorkisg.com.

About Axis

Axis provides first-class loss adjusting, claims management and risk surveying services and was founded in 1996. It employs staff around the world, and its professional, technical staff are amongst some of the best qualified and experienced in their respective fields.

Axis' core services are comprised of commercial property-casualty and construction- and energy-related activities. It operates in a wide range of industries.

In addition to its core loss adjusting services, it has an in-house team of Chartered Surveyors, providing technical support to its adjusters following insurance claims.

Axis believes in taking a proactive approach to provide the highest standard of service through expert industry knowledge.

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